

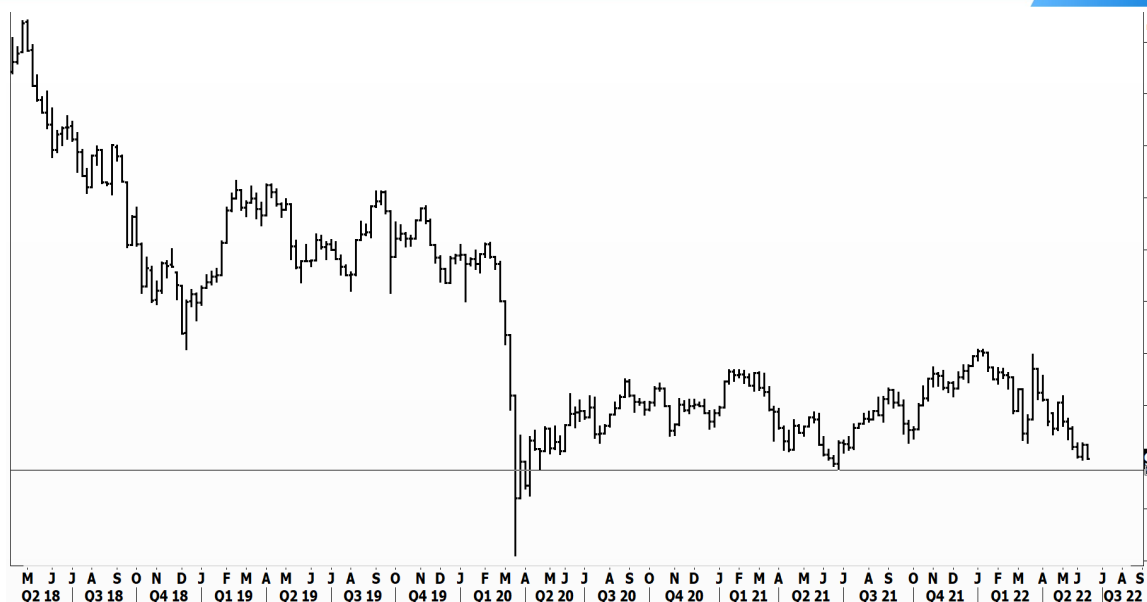


PIONEERSECURITIES

TECH TO THE POINT

14–June- 2022

This report must be read with the disclaimer
on the last page



Price EGP	Last		10,014.85
18,000	High Today		10,097.55
17,000	Low Today		9,964.50
16,000	Volume	M	72.684
15,000	First Support		9,800
	Second Support		9,250
14,000	First Resistance		10,300
	Second Resistance		10,600
13,000	Stop Loss		
12,000			
11,000	HISTORICAL RETURN %		
	1 WEEK		0.30%
9,964.50	1 MONTH		-6.22%
9,000	1 QUARTER		-3.88%
	1 YEAR		1.29%
	YTD		-16.19%

Analysis

Yesterday's decline sent the index back near the important 9,800 level. The market is in jeopardy as a break below 9,800 is bearish. Our expectation is that the EGX 30 will break 9,800 to the downside, especially that the most recent rise was very weak and stopped at the first resistance of 10.250.

As for the positive scenario; if the index rises from these levels, (still an unlikely scenario to take place) we will enter only if the 10,250 is broken to the upside, which is now an important resistance to watch.

Small Caps Index/ EGX 70

Analysis

The EGX 70 index is still an outperformer despite the decline that took place from the resistance area.

Reducing exposure is recommended with a re-entry level if the 1,900 is broken to the upside. Thus, we expect a decline that can take the index near 1,750 once again.



Resistance

No stocks broke their resistance yesterday.


Support


No stocks broke their support yesterday.


Testing

Support


HRHO  A break below 13 will trigger a new stop and a decline will probably take place. Next target will be set near 11.

ESRS  The 12 to 12.5 range is a support for ESRS. Position holders can place their stop below this area. The stock declined yesterday and closed at 12.65. Position holders are recommended to place their stop below support.

EMFD  If the stock breaks below 2.5 it will probably reach 2.3, which will be its next support to watch. Those who are having positions can sell if 2.5 is violated. We expect EMFD to continue its decline.

MPRC  Witnessed a decline yesterday to close at 4.72 near support that lies at 4.6. MPRC is eligible to break support. Such a violation will lead to more selling pressure, which will lead the stock near 4.2.

Resistance

DOMT  Approaching 4.6 which is a resistance level. DOMT is expected to outperform in the coming period as it is one of the defensives that hold themselves well during declines.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

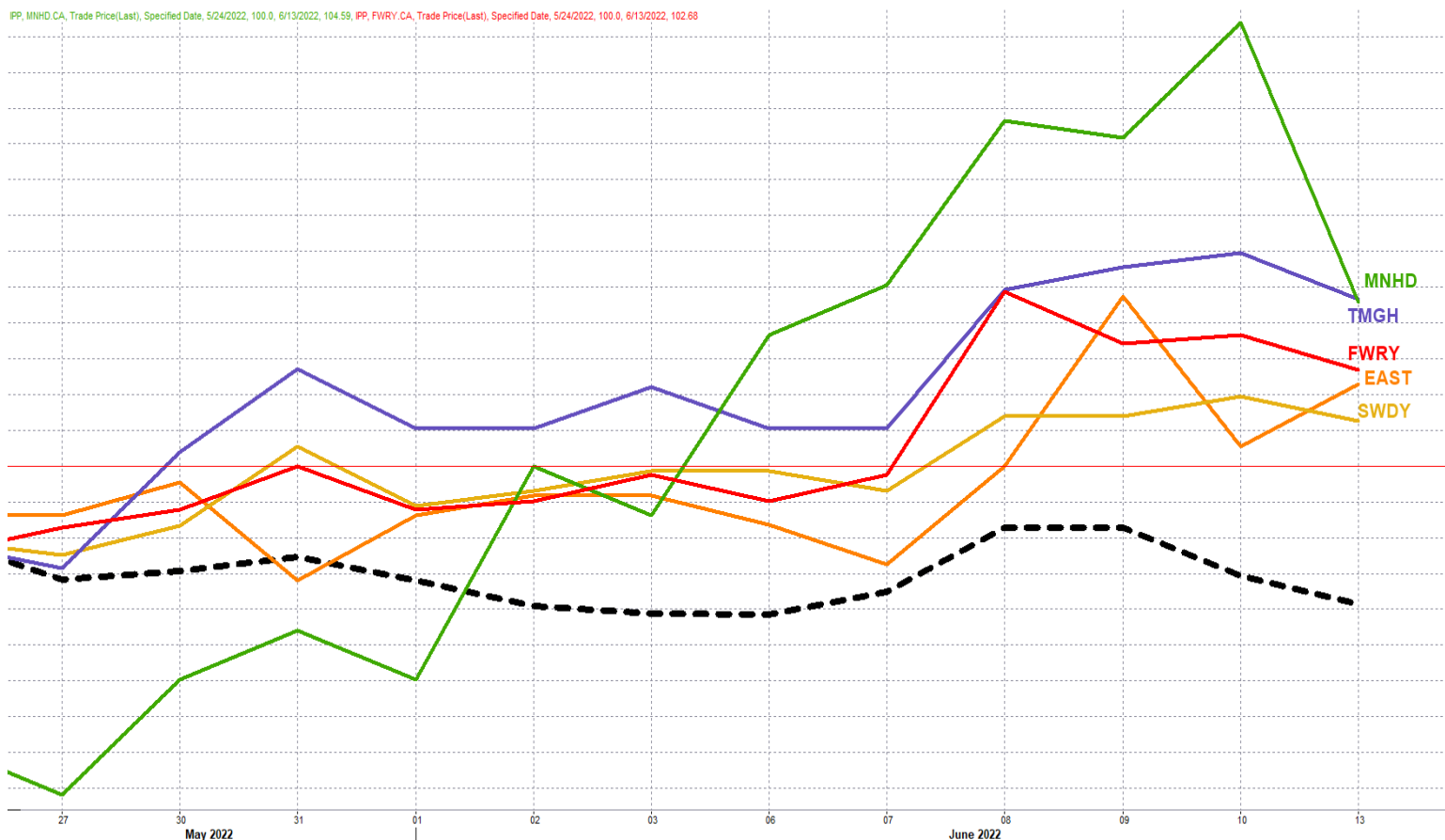


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

IPP, MNHD.CA, Trade Price(Last), Specified Date, 5/24/2022, 100.0, 6/13/2022, 104.59, IPP, FWRY.CA, Trade Price(Last), Specified Date, 5/24/2022, 100.0, 6/13/2022, 102.68



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.8	38.2	36.5	42.65	45.3	↔	Hold	38.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.21	4.02	3.9	4.4	4.6	↔	Hold	4.4
ABUK.CA	ABU QIR FERTILIZERS /d	24.5	23.5	22.8	26.5	28	↔	Hold	23.5
EAST.CA	EASTERN CO/d	11.2	10.6	10.25	11.5	11.8	↔	Hold	10.6
HRHO.CA	EFG HERMES HOL/d	13.47	13	12.5	14.2	14.7	↓	P.Sell	14.7
TMGH.CA	TALAT MOSTAFA/d	8.08	7.7	7.2	8.3	8.75	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.33	\$1.32	\$1.27	\$1.352	\$1.38	↑	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.25	15	14.5	16.2	17	↓	P.Sell	17
SWDY.CA	ELSWEDY ELECTR/d	7.3	7	6.7	7.47	7.85	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.2	14.9	14	15.8	16.5	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	22.83	22.6	21.5	24	25.8	↔	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.25	5	4.8	5.5	5.7	↑	Hold	4.8
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	100.49	99.7	94	110	117	↔	Hold	94
CIEB.CA	CREDIT AGRICOL/d	5.72	5.75*	5.4	6.05	6.25	↓	P.Sell	6.25
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.7	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.17	36	34.5	38.9	39.8	↔	Hold	34.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.63	3.5	3.44	3.75	4	↔	Hold	3.75*
ISPH.CA	IBNSINA PHARMA/d	1.586	1.52	1.4	1.7	1.9	↓	P.Sell	1.9
ESRS.CA	EZZ STEEL/d	12.65	12.2	11.4	12.8	14.2	↔	Hold	11.4
MNHD.CA	NASR CITY HOUSE/d	2.28	2.28*	2.13	2.6	2.75	↔	Hold	2.13
HELI.CA	HELIOPOLIS/d	4.85	4.5	4.24	5	5.35	↔	Hold	4.24
SKPC.CA	SIDI KERIR PET/d	7.75	7.7	7.5	8.3	8.9	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	3.04	2.84	2.6	3.25	3.45	↔	Hold	2.85
PHDC.CA	PALM HILL DEV /d	1.27	1.22	1.15	1.32	1.38	↔	Hold	1.15
ORAS.CA	ORASCOM CONSTRUCTION	65.51	64	62	71	77	↔	Hold	64
ORWE.CA	ORIENTAL WEAVERS /d	6.68	6.5	6.2	6.93	7.2	↔	P.Sell	7.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.63	2.45	2.38	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.255	1.23	1.16	1.28	1.32	↔	Hold	1.16
ORHD.CA	ORASCOM EGYPT/d	4.04	3.85	3.7	4.2	4.55	↔	Hold	3.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.17	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.35	11.87	11.22	12.5	13.14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.